

For immediate release

Date: 4 December 2017



(Incorporated as a public limited liability company (société anonyme) under the laws of the Grand Duchy of Luxembourg; Registre de Commerce et des Sociétés, Luxembourg No. B 76448)

NOTICE TO HOLDERS OF THE FOLLOWING NOTES ISSUED BY TELECOM ITALIA FINANCE

€1,050,000,000 7.75 per cent. Notes due 2033

ISIN XS0161100515

Reference is hereby made to the €1,050,000,000 7.75 per cent. Notes due 2033 of Telecom Italia Finance (the “**Issuer**”) guaranteed by Telecom Italia S.p.A under its Euro Medium Term Note Programme, admitted to trading on the regulated market of the Luxembourg Stock Exchange and listed on the Official List.

Notice is hereby given by the Issuer that the Telecom Italia Finance’ shareholders have been convened in order to

(i) acknowledge the resignation of one Director and ratify the appointment of a new director; (ii) fully restate the by-laws of the company, without amending the corporate object.

The general meeting of shareholders of Telecom Italia Finance will be held at the premises of Linklaters LLP, 35, Avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg on 15 December 2017 at 3:00 pm (Luxembourg time). The minutes of the meeting will result from notarial deed and will be published according to Luxembourg law.

For further information please contact:

Mr Antonio Sica

Telecom Italia Finance

12, rue Eugène Ruppert, L-2453 Luxembourg

Grand Duchy of Luxembourg

Tel.: (+352) 45 60 60 275

Fax: (+352) 45 60 60 444

Email: antonio.sica@tifinance.lu