



*F I N A N C E*

Telecom Italia Finance, Société Anonyme  
12, rue Eugène Ruppert  
L-2453 Luxembourg  
R.C.S. B-77.970



*C A P I T A L*

Telecom Italia Capital, Société Anonyme  
12, rue Eugène Ruppert  
L-2453 Luxembourg  
R.C.S. B-76.448

**NOTICE TO INVESTORS IN TELECOM ITALIA FINANCE AND TELECOM ITALIA CAPITAL  
SECURITIES**

Pursuant to the Luxembourg Transparency law, Telecom Italia Finance and Telecom Italia Capital inform that the following documents:

- **Audited Accounts as of December 31, 2013**

of both companies may be freely requested at the respective registered office (12, rue Eugène Ruppert, L-2453 Luxembourg) and that the same documents are available on their respective web sites:

<http://www.tifinance.lu/>

and

<http://www.ticap.lu/>

Luxembourg April 29, 2014